

## **FISCAL NOTE**

TO: Chief Clerk of the Senate  
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 22, 1995

SUBJECT: **SB 976 - HB 1123**

This bill, if enacted, will provide that a multicandidate political campaign committee may only make a contribution to a candidate or an elected public official or a political campaign committee of the candidate or official. A contribution may not be made to another multicandidate political campaign committee, to a political party or any other political organization by a multicandidate political campaign committee.

If a contribution was made in violation of this provision but returned or refunded to the multicandidate political campaign committee within 10 days of receipt of the contribution, this would not be considered a violation.

A multicandidate political campaign committee violating the provisions of this bill will be required to pay the Registry of Election Finance an amount equal to the contribution made for such violation. Additionally, the Registry will be empowered to impose a civil penalty of not more than \$10,000 or 15% of the amount of unlawful contributions made.

The fiscal impact from enactment of this bill is estimated to be an increase in state revenues to the extent civil penalties are imposed and collected for violations. A reasonable estimate of the increase in revenues cannot be determined but is estimated to be not significant.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director